

Minutes
King's Cove Board of Directors Meeting
February 22, 2024

Frank Moss called the meeting to order at 5:04 PM.

In attendance: F. Moss, P. LaRiviere, J. Dettloff, P. MacTavish, J. Glover, and J. Haugen. M. Jasper by phone. Also in attendance: Jim Dafoe (AMI), Carol Cooper (RS), and Jeff McCarty (MS). The regular minutes from the meeting of January 25, 2024, were approved. The agenda was accepted as written. The December operating statement was accepted as written after Jim answered Jane's questions.

Jim talked about insurance costs rising fast. He stated Kings Cove policy is up 3 % with the umbrella up 21%. Frank asked about the costs of coupon books. Those only go out to those who request them. The Board discussed other ways to save money. The newsletter will be distributed online with a few copies put in the holder at the clubhouse.

Co-owner Comments

1. Lisa Lewis, 1055 Paint Creek came to discuss HOA increases. She stated they have increased \$100 since 2009 and she is afraid they will be \$600 before long. She is wondering if there is a way to make them not increase so much. Jim stated that we do everything we can to keep them from increasing. But the Board must do their due diligence to maintain the complex.
2. Deb Wren, 1057 Paint Creek. She is also concerned about assessments rising. Asked about viewing financials. Yes, co-owners can view them but cannot take them out of the office.
3. Pat Ozbuko, 1061 Paint Creek. Asked why two trees were removed near her unit. Jeff explained one was dead, the other diseased. She has two bags of yard waste. Pickup will begin again in April.

Old Business:

1. Erosion update – in executive session.

New Business:

1. Jim will give a couple dates to Curt for the dinner and see what works and send out an email to the Board. Looking at March 8 or 22nd.
2. The pool fence should be installed in March or April.
3. The pool opens Saturday May 25th. The hours will be the same as last year.
4. Jay met with Karen this week to put together a tentative schedule of social committee events. With Karen being sick things are a bit behind.

The meeting informally adjourned at 5:56 pm.

Submitted by,
Carol Cooper
Recording Secretary