

MAPLE RIDGE CREEK VILLAGE
Board Meeting Minutes No. 256

Monday, February 19, 2024

Call to order 1: 24 pm Place – AMI

Present: Board – MaryBeth Wolocko, Melinda Hill, Donna DeGennaro,
Greg Richards

AMI – Kelly Terrell

Old Business:

- **Motion to approve January minutes Donna, 2nd Melinda, unanimously accepted.**
- **Motion to approve January financial statement Melinda, 2nd Donna, unanimously accepted.**
- **Open List of Work Orders – 3 W/O's were reviewed**
 - **1 completed, 1 was determined a non issue and closed, 1 waiting a response from the vendor.**
- **Board Calendar Review**
 - **Annual meeting – Set for Monday May the 6th.**
 - **The review of the 2023 books are currently with the CPA and the end results are due soon.**
 - **CD renewal rates – Discussed in Financial Committee report.**
 - **Insurance Coverage for Co-owners – Due to higher assessment values, more research is needed and a final figure is pending.**

Items to Monitor:

- **Damage done to irrigation at 1632 Boulder – No update at this time.**
- **Followup letter – Several followup letters to be sent reminding co-owners of issues that still need addressing.**

Board Approvals Prior to the Meeting:

- **Final payment for new street signs – Motion to approve Melinda, 2nd Donna, unanimously accepted. Payment is to be reflected in last years Financial report.**

Committee Reports:

- **Financial**

- CD renewal rates – AMI to confirm CD at 1st Internet Bank was renewed for 12 months @ 5.2%.
- AMI to confirm that the new \$50,000 CD has been opened at Flagstar Bank for 13 months @ 5.15%.
- Request AMI provide status report for CPA EOY activity and estimated completion date for EOY report and income tax preparation.
- Website
 - Nothing at this time.
- Social
 - Nothing at this time.
- Maintenance
 - Nothing at this time.
- L & B
 - Bev Aitken has given notification of intention to retire from L&B.
- Welcome Committee
 - New sale of 1944 Boulder Court.

New Business:

- Revised Bylaws Meeting with Co-owners – Melinda to investigate dates and room availability at Rochester Hills Museum at Van Hoosen Farm.
- Motion to approve Country Club Lawn final year Fertilizer contract Melinda, 2nd MaryBeth, unanimously accepted.

Adjournment : 2:50 pm

The next meeting is scheduled for March 18th 2024, at 1:15 pm; at AMI.