

January 30, 2015

To: King's Cove Condominium Association Co-Owners

From: King's Cove Board of Directors

Re: Garage Sales and Estate Sales

Dear Co-Owner,

The Board of Directors passed a new rule regarding Garage Sales and Estate Sales at the Board of Directors meeting held on January 22, 2015. This is your written notice of the new rule. This new rule, which is listed below in this letter, will take effect March 1, 2015.

GARAGE SALES AND ESTATE SALES

Co-owners may conduct no more than two garage sales and/or estate sales combined in a calendar year. The calendar year will be from January 1st to December 31st of each year. An example would be if you hold a garage sale in May you can only hold one other garage or estate sale that year. Residents are encouraged to coordinate garage sales with their neighbors to reduce traffic within our Community. All unsold merchandise must be properly stored inside the unit when the sale closes for the day. All sales must be between the hours of 8:00 a.m. to 5:00 p.m. on Fridays and Saturdays and Noon to 5:00 p.m. on Sundays. When the sale is completed you must park your vehicle or vehicles in your garage per the Bylaws. Failure to abide by this rule will result in a fifty dollar (\$50.00) fine being levied.

Sincerely,

**King's Cove Condominium Association
Board of Directors**