

# Mulberry Square Apartments Condominium Association

## Fiscal Year Budget July 01, 2021 through June 30, 2022 Last Year's Budget, Current Budget and Approved Budget with Variation

2019 - 2020	2020 - 2021	2021 - 2022	
Last Year's Budget	Current Budget	Approved Budget	Variation

### Revenues

Assessments	292, 800	292, 800	292, 800	
Additional Assessment				
Late	200	200	200	
Legal				
NSF Checks				
Misc Incomes	600	10, 600	2, 000	(8,600)
Fine Income				
Rental Income - Clubhouse	800	400		(400)
Rental Income - Unit #82	11, 400	6, 500	12, 000	5,500
<b>Total - Revenues</b>	<b>305,800</b>	<b>310, 500</b>	<b>307, 000</b>	<b>(3,500)</b>

### Expenses

<b>Administrative</b>				
Management Fees	14, 400	14, 400	14, 400	
Legal - Collections				
Legal - Association		5, 000	1, 500	(3,500)
Auditing	850	750	750	
Printing and Mailing	1, 000	1, 400	1, 000	(400)
Bank Charges	150	100	50	(50)
Web Page	780	780	780	
Bad Debt				
Miscellaneous Administration	600	1, 000	1, 000	
Licenses/Permits	100	100	100	
Social Committee/Activity	1, 000	500	250	(250)
<b>TOTAL Administrative</b>	<b>18, 880</b>	<b>24, 030</b>	<b>19, 830</b>	<b>(4,200)</b>
<b>Utilities</b>				
Water & Sewer	70, 896	79, 404	80, 404	1,000
Heating Fuel		400	700	300
Electricity	6, 200	6, 200	6, 200	
Rubbish	15, 000	15, 000	15, 000	
Extermination	750	750	750	
<b>TOTAL Utilities</b>	<b>92, 846</b>	<b>101, 754</b>	<b>103, 054</b>	<b>1,300</b>
<b>Grounds</b>				
Lawn Service	18, 000	21, 270	25, 000	3,730
Grounds	12, 000	20, 000	7, 000	(13,000)
Bed Maintenance/Mulch	7, 500	7, 500	4, 500	(3,000)
Tree and Shrub Maintenance	10, 000	10, 000	10, 000	
Lawn Fertilization	6, 450	6, 450	6, 450	
Tree and Shrub Fertilization	900	4, 400	5, 000	600
Snow Removal	24, 000	20, 000	20, 000	
Salting	500	3, 000	3, 000	
<b>TOTAL Grounds</b>	<b>79, 350</b>	<b>92, 620</b>	<b>80, 950</b>	<b>(11,670)</b>

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<b>Maintenance &amp; Repairs</b>				
Plumbing		3,000	6,000	3,000
Electrical		500	800	300
Intercom		1,000	1,000	
Fire Suppression		400	400	
Building Repairs - Interior	750	750	750	
Janitorial Services	9,500	9,500	9,500	
Carpet Cleaning	3,400	3,400	3,400	
Building Interior - Painting	600	600	600	
Building Repairs - Exterior	5,000	5,000	17,270	12,270
Misc. Maintenance	7,500	7,500	2,500	(5,000)
Contract Labor	19,500	19,500	19,500	
Roof	2,500	2,500	2,500	
Balcony	1,000	1,000	1,000	
Porches	750	750	750	
Brick/Masonry	2,000	2,000	2,000	
Gutters	300	750	750	
Building/Window Washing	1,600	1,600	1,600	
Entry Door	1,000	1,000	1,000	
Foundation Drainage	2,000	2,000	2,000	
Maintenance Supplies	3,000	3,000	10,000	7,000
Asphalt	6,500	6,500		(6,500)
Cement	1,000	1,000	1,000	
<b>TOTAL Maintenance &amp; Repairs</b>	<b>67,900</b>	<b>73,250</b>	<b>84,320</b>	<b>11,070</b>
<b>Insurance &amp; Taxes</b>				
Insurance	21,500	21,500	21,500	
Workers Compensation	150	150	150	
Corporate Taxes	1,000	1,000	1,000	
Property Taxes				
<b>TOTAL Insurance &amp; Taxes</b>	<b>22,650</b>	<b>22,650</b>	<b>22,650</b>	
<b>Clubhouse &amp; Pool</b>				
Clubhouse - Water and Sewer	2,000	2,000	2,000	
Clubhouse - Heating Fuel	600	1,000	1,000	
Clubhouse - Pool Maintenance and Repairs	10,000	10,000	10,000	
Clubhouse - Pool Supplies	1,500	1,500	1,500	
Clubhouse - Maintenance	1,000	1,000	1,000	
Clubhouse Improvements	2,000	1,500	1,500	
Clubhouse - Supplies	500	500	500	
Clubhouse Phone	1,000	1,900	1,900	
<b>TOTAL Clubhouse &amp; Pool</b>	<b>18,600</b>	<b>19,400</b>	<b>19,400</b>	
<b>Reserve Funding</b>				
Deposits to Reserve	29,280	30,000	30,000	
Deposit to Reserve - Additional Assessment				
Deposits to Reserves - Interest	2,000	2,000	2,000	

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<b>TOTAL Reserve Funding</b>	31, 280	32, 000	32, 000	
<b>Reserve Fund Income</b>				
Transfers From Reserves	(72, 901)	(144, 704)	(144, 704)	
Interest Income - Reserves		(2, 000)	(2, 000)	
<b>TOTAL Reserve Fund Income</b>	(72, 901)	(146, 704)	(146, 704)	
<b>Reserve Expenses</b>				
Grounds		20, 000	20, 000	
Clubhouse Maintenance		2, 000	2, 000	
Electrical		10, 000	10, 000	
Balcony	47, 195			
Painting		40, 000	40, 000	
Windows		19, 500	19, 500	
Entry Door				
Asphalt				
Cement				
<b>TOTAL Reserve Expenses</b>	47, 195	91, 500	91, 500	
<b>Total - Expenses</b>	<b>305,800</b>	<b>310, 500</b>	<b>307, 000</b>	<b>(3,500)</b>
<b>Net Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>