

**Mulberry Square Apartments Condominium Association**  
**Fiscal Year Budget – July 01, 2020 through June 30, 2021**  
**Last Year Budget, Current Budget and Approved Budget with Variation**

2018 - 2019	2019 - 2020	2020 - 2021	
Last Year's Budget	Current Budget	Approved Budget	Variation

**Revenues**

60000.00 - Assessments	292, 800	292, 800	292, 800	
61000.00 - Additional Assessment	80, 000			
62000.00 - Late		200	200	
62010.00 - Legal				
62020.00 - NSF Checks				
62030.00 - Misc Incomes		600	10, 600	10,000
62025.00 - Fine Income				
65000.00 - Rental Income - Clubhouse	700	800	400	(400)
65100.00 - Rental Income - Unit #82	11, 400	11, 400	6, 500	(4,900)
<b>Total - Revenues</b>	<b>384,900</b>	<b>305, 800</b>	<b>310, 500</b>	<b>4,700</b>

**Expenses**

<b>- Administrative</b>				
70000.00 - Management Fees	13, 200	14, 400	14, 400	
70100.00 - Legal - Collections				
70200.00 - Legal - Association			5, 000	5,000
70300.00 - Auditing	850	850	750	(100)
71000.00 - Printing and Mailing	500	1, 000	1, 400	400
71200.00 - Bank Charges	450	150	100	(50)
71300.00 - Web Page		780	780	
71301.00 - Bad Debt				
71900.00 - Miscellaneous Administration	600	600	1, 000	400
71901.00 - Reserve Study	600			
71902.00 - Licenses/Permits	100	100	100	
71910.00 - Social Committee/Activity	1, 000	1, 000	500	(500)
<b>- TOTAL Administrative</b>	<b>17, 300</b>	<b>18, 880</b>	<b>24, 030</b>	<b>5,150</b>
<b>- Utilities</b>				
72000.00 - Water & Sewer	67, 200	70, 896	79, 404	8,508
72200.00 - Heating Fuel			400	400
72300.00 - Electricity	6, 200	6, 200	6, 200	
72400.00 - Rubbish	11, 500	15, 000	15, 000	
72500.00 - Extermination	750	750	750	
<b>- TOTAL Utilities</b>	<b>85, 650</b>	<b>92, 846</b>	<b>101, 754</b>	<b>8,908</b>
<b>- Grounds</b>				
73000.00 - Lawn Service	12, 000	18, 000	21, 270	3,270
73100.00 - Grounds	12, 000	12, 000	20, 000	8,000
73175.00 - Bed Maintenance/Mulch	7, 500	7, 500	7, 500	
73200.00 - Tree and Shrub Maintenance	10, 000	10, 000	10, 000	
73300.00 - Lawn Fertilization	6, 450	6, 450	6, 450	
73400.00 - Tree and Shrub Fertilization		900	4, 400	3,500
73700.00 - Snow Removal	24, 000	24, 000	20, 000	(4,000)
73800.00 - Salting	500	500	3, 000	2,500

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<b>- TOTAL Grounds</b>	72,450	79,350	92,620	13,270
<b>- Maintenance &amp; Repairs</b>				
75000.00 - Plumbing	6,000		3,000	3,000
75100.00 - Electrical	1,500		500	500
75105.00 - Intercom	1,000		1,000	1,000
75150.00 - Fire Suppression	400		400	400
75200.00 - Building Repairs - Interior	750	750	750	
75205.00 - Janitorial Services	9,600	9,500	9,500	
75206.00 - Carpet Cleaning	3,000	3,400	3,400	
75210.00 - Building Interior - Painting	500	600	600	
75300.00 - Building Repairs - Exterior	5,000	5,000	5,000	
75310.00 - Misc. Maintenance	7,500	7,500	7,500	
75320.00 - Contract Labor	18,500	19,500	19,500	
75400.00 - Roof	2,500	2,500	2,500	
75410.00 - Balcony	500	1,000	1,000	
75415.00 - Porches	750	750	750	
75610.00 - Brick/Masonry	2,000	2,000	2,000	
75700.00 - Gutters	300	300	750	450
75800.00 - Windows	500			
75810.00 - Building/Window Washing	1,600	1,600	1,600	
75820.00 - Entry Door	2,000	1,000	1,000	
75905.00 - Foundation Drainage	2,000	2,000	2,000	
76600.00 - Maintenance Supplies	3,000	3,000	3,000	
77000.00 - Asphalt	2,500	6,500	6,500	
77500.00 - Cement	1,000	1,000	1,000	
<b>- TOTAL Maintenance &amp; Repairs</b>	72,400	67,900	73,250	5,350
<b>- Insurance &amp; Taxes</b>				
79000.00 - Insurance	20,000	21,500	21,500	
79200.00 - Workers Compensation	150	150	150	
79600.00 - Corporate Taxes	1,600	1,000	1,000	
79700.00 - Property Taxes	1,000			
<b>- TOTAL Insurance &amp; Taxes</b>	22,750	22,650	22,650	
<b>- Clubhouse &amp; Pool</b>				
82000.00 - Clubhouse - Water and Sewer	2,000	2,000	2,000	
82200.00 - Clubhouse - Heating Fuel	600	600	1,000	400
83000.00 - Clubhouse - Pool Maintenance and	10,000	10,000	10,000	
83600.00 - Clubhouse - Pool Supplies	1,500	1,500	1,500	
84000.00 - Clubhouse - Maintenance	2,000	1,000	1,000	
84040.00 - Clubhouse Improvements	2,000	2,000	1,500	(500)
84600.00 - Clubhouse - Supplies	500	500	500	
84710.00 - Clubhouse Phone	1,000	1,000	1,900	900
<b>- TOTAL Clubhouse &amp; Pool</b>	19,600	18,600	19,400	800
<b>- Reserve Funding</b>				
89000.00 - Deposits to Reserve	30,000	29,280	30,000	720

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89050.00 - Deposit to Reserve - Additional	80,000			
89100.00 - Deposits to Reserves - Interest	500	2,000	2,000	
<b>- TOTAL Reserve Funding</b>	110,500	31,280	32,000	720
<b>- Reserve Fund Income</b>				
90000.00 - Transfers From Reserves	(65,750)	(72,901)	(144,704)	(71,803)
90100.00 - Interest Income - Reserves			(2,000)	(2,000)
<b>- TOTAL Reserve Fund Income</b>	(65,750)	(72,901)	(146,704)	(73,803)
<b>- Reserve Expenses</b>				
93100.00 - Grounds			20,000	20,000
94000.00 - Clubhouse Maintenance	5,000		2,000	2,000
95100.00 - Electrical	5,000		10,000	10,000
95410.00 - Balcony	40,000	47,195		(47,195)
95500.00 - Painting			40,000	40,000
95800.00 - Windows			19,500	19,500
95820.00 - Entry Door				
97000.00 - Asphalt				
97500.00 - Cement				
<b>- TOTAL Reserve Expenses</b>	50,000	47,195	91,500	44,305
<b>Total - Expenses</b>	<b>384,900</b>	<b>305,800</b>	<b>310,500</b>	<b>4,700</b>
<b>Net Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>