

Mulberry Square Apartments Condominium Association
Fiscal Year Budget July 01, 2018 through June 30, 2019

Last Year Budget, Current Year Budget and Approved Budget with Variation

2016 - 2017	2017 - 2018	2018 - 2019	
Last Year's Budget	Current Budget	Approved Budget	Variation

Revenues

60000.00 - Assessments	278, 400	285, 600	292, 800	7,200
61000.00 - Additional Assessment	80, 000	80, 000	80, 000	
65000.00 - Rental Income - Clubhouse	400	500	700	200
65100.00 - Rental Income - Unit #82	11, 100	11, 100	11, 400	300
62060.00 - Pet Registration Income	300	300		(300)
Total - Revenues	370,200	377, 500	384, 900	7,400

Expenses

- Administrative				
70000.00 - Management Fees	13, 200	13, 200	13, 200	
70100.00 - Legal - Collections	500			
70200.00 - Legal - Association	4, 000	4, 000		(4,000)
70300.00 - Auditing	750	850	850	
71000.00 - Printing and Mailing	1, 500	1, 000	500	(500)
71100.00 - Office Supplies	250	250		(250)
71200.00 - Bank Charges	250	250	450	200
71301.00 - Bad Debt	100	500		(500)
71900.00 - Miscellaneous Administration			600	600
71901.00 - Reserve Study	2, 000	6, 000	600	(5,400)
71902.00 - Licenses/Permits	100	100	100	
71910.00 - Social Committee/Activity	500	1, 000	1, 000	
- TOTAL Administrative	23, 150	27, 150	17, 300	(9,850)
- Utilities				
72000.00 - Water & Sewer	65, 000	64, 000	67, 200	3,200
72200.00 - Heating Fuel	500	600		(600)
72300.00 - Electricity	6, 500	6, 000	6, 200	200
72400.00 - Rubbish	12, 000	11, 500	11, 500	
72500.00 - Extermination	1, 000	750	750	
- TOTAL Utilities	85, 000	82, 850	85, 650	2,800
- Grounds				
73000.00 - Lawn Service	10, 000	10, 000	12, 000	2,000
73100.00 - Grounds	10, 000	10, 000	12, 000	2,000
73175.00 - Bed Maintenance/Mulch	7, 000	7, 000	7, 500	500
73200.00 - Tree and Shrub Maintenance	5, 000	8, 000	10, 000	2,000
73300.00 - Lawn Fertilization	3, 200	3, 700	6, 450	2,750
73400.00 - Tree and Shrub Fertilization	2, 700	2, 000		(2,000)
73700.00 - Snow Removal	24, 000	24, 000	24, 000	
73800.00 - Salting			500	500
- TOTAL Grounds	61, 900	64, 700	72, 450	7,750
- Maintenance & Repairs				
75000.00 - Plumbing	6, 000	6, 000	6, 000	
75100.00 - Electrical	2, 500	1, 500	1, 500	

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75105.00 - Intercom	1,000	1,000	1,000	
75150.00 - Fire Suppression	400	400	400	
75200.00 - Building Repairs - Interior	500	500	750	250
75205.00 - Janitorial Services	4,200	9,240	9,600	360
75206.00 - Carpet Cleaning	2,900	3,000	3,000	
75210.00 - Building Interior - Painting	500	500	500	
75300.00 - Building Repairs - Exterior	8,000	6,000	5,000	(1,000)
75310.00 - Misc. Maintenance		485	7,500	7,015
75320.00 - Contract Labor	14,000	18,500	18,500	
75400.00 - Roof	2,600	2,500	2,500	
75410.00 - Balcony	2,000	2,000	500	(1,500)
75415.00 - Porches	575	575	750	175
75610.00 - Brick/Masonry	2,000	2,000	2,000	
75700.00 - Gutters			300	300
75800.00 - Windows	500	500	500	
75810.00 - Building/Window Washing	1,600	1,600	1,600	
75820.00 - Entry Door	1,000	2,000	2,000	
75905.00 - Foundation Drainage	2,000	2,000	2,000	
76600.00 - Maintenance Supplies	2,000	3,000	3,000	
77000.00 - Asphalt	2,000	7,000	2,500	(4,500)
77500.00 - Cement	2,000		1,000	1,000
- TOTAL Maintenance & Repairs	58,275	70,300	72,400	2,100
- Insurance & Taxes				
79000.00 - Insurance	20,500	18,700	20,000	1,300
79200.00 - Workers Compensation			150	150
79600.00 - Corporate Taxes			1,600	1,600
79700.00 - Property Taxes			1,000	1,000
- TOTAL Insurance & Taxes	20,500	18,700	22,750	4,050
- Clubhouse & Pool				
82000.00 - Clubhouse - Water and Sewer	2,000		2,000	2,000
82200.00 - Clubhouse - Heating Fuel			600	600
83000.00 - Clubhouse - Pool Maintenance and	10,000	10,000	10,000	
83600.00 - Clubhouse - Pool Supplies	1,000	1,500	1,500	
84000.00 - Clubhouse - Maintenance	2,000	2,000	2,000	
84040.00 - Clubhouse Improvements	2,500	2,000	2,000	
84600.00 - Clubhouse - Supplies	500	500	500	
84710.00 - Clubhouse Phone		1,800	1,000	(800)
- TOTAL Clubhouse & Pool	18,000	17,800	19,600	1,800
- Reserve Funding				
89000.00 - Deposits to Reserve	27,840	30,000	30,000	
89050.00 - Deposit to Reserve - Additional	80,000	80,000	80,000	
89100.00 - Deposits to Reserves - Interest	(500)		500	500
- TOTAL Reserve Funding	107,340	110,000	110,500	500
- Reserve Fund Income				

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90000.00 - Transfers From Reserves	(138, 710)	(27, 000)		27,000
- TOTAL Reserve Fund Income	(138, 710)	(27, 000)		27,000
- Reserve Expenses				
93100.00 - Grounds	34, 000			
93150.00 - Entrance Grounds/Lighting		10, 000		(10,000)
94000.00 - Clubhouse Maintenance			5, 000	5,000
95100.00 - Electrical		3, 000	5, 000	2,000
95410.00 - Balcony	45, 000		40, 000	40,000
95820.00 - Entry Door	42, 100			
96005.00 - Carports	5, 000			
97710.00 - Contingency	12, 610			
- TOTAL Reserve Expenses	138, 710	13, 000	50, 000	37,000
Total - Expenses	374,165	377, 500	450, 650	73,150
Net Income	(3,965)	0	(65,750)	(65,750)
Operating account "Cash on Hand" carry forward			<u>65,750</u>	
Net difference in expense and income:			<u>0</u>	